

## Press Release

### **Sharakah (Youth Fund) signs MOU with Intilaaqah Oman and United Press & Publishing LLC**

A tripartite MOU has been signed by Sharakah (Youth Fund), Intilaaqah Oman and the United Press & Publishing LLC (UPP) on March 22, 2009 in FDYP Offices at Al Khuwair for publication of an exclusive SME Magazine named "RUWAD". It will be a bilingual quarterly publication where Sharakah & Intilaaqah being joint sponsors and UPP being the publisher. The MOU was signed by Mr. Hani M. Al Zubair – Chairman of the Youth Fund, Dr. Andy Wood – Shell Country Chairman & GM and Mr. Sandeep Sehgal – Chief Executive Officer of United Media Services.

This magazine will be targeted to existing and potential entrepreneurs in the SME sectors in Oman. Relevant articles related to various activities of the Fund and information related to Entrepreneurs will form part of it.

Chairman stated that: "I take this opportunity to wish "Ruwad" every success. I hope that this magazine can achieve its goal in becoming a conduit between the service providers and its target audience. It should act as a reference point for young entrepreneurs and the SME's as to what is available to them in terms of support. This can be in the form of financial assistance, advice or just hand holding. This segment is the backbone of most modern economies, and it's time that it gets the attention it deserves in Oman.

Sharakah (Youth Fund) program is owned and operated by the Fund for the Development of Youth Projects. Its core objective is to provide Equity and other means of financial support to Small & Medium Enterprises owned by Omani Entrepreneurs. For more information please contact Sharakah on Tel. 24479300, Fax 24481105 or email at: [youth@omantel.net.om](mailto:youth@omantel.net.om)

**PHOTOGRAPH TO BE INSERTED**