صندوق تنمية مشروعات الشباب (ش.م.ع.م)
Fund for Development of Youth Projects (S.A.O.C)

شراكة
Sharakah

Press Release

Sharakah held its 10th AGM

The 10th Annual General Meeting (AGM) of the Fund for Development of Youth Projects S.A.O.C. (Youth Fund) known as Sharakah was held on 25th March 2009 at Radisson SAS Hotel.

Mr. Hani M. Al Zubair, Chairman, Youth Fund, presided at the AGM and Extra Ordinary General Meeting (EGM). The meeting was attended by the Board of Directors, Shareholders and officials from the concerned authorities. The EGM approved the proposed amendments in the Articles of Association.

Besides the above, the AGM discussed and approved the Audited Financial Statements for the year 2008 and the appointment of Statutory Auditors for the financial year 2009.

The Chairman in his address stated that: during last year the Fund had taken a complete rebranding exercise under the new name of Sharakah. The Fund launched new financial products for achieving its goal and few major events to promote SMEs had taken place in 2008. The Chairman also thanked the shareholders for their support, perseverance and strong belief in the Fund's Mission.

Sharakah (Youth Fund) program is owned and operated by the Fund for the Development of Youth Projects. Its core objective is to provide Equity and other means of financial support to Small & Medium Enterprises owned by Omani Entrepreneurs. For more information please contact Sharakah on Tel. 24479300, Fax 24481105 or email at: youth@omantel.net.om