

Press Release

Sharakah supports the Construction Industry

Sharakah (Youth Fund) recently supported Salim Nasser Khamis ALMawely for technology upgradation and expansion of his block factory through the Fund's new funding scheme to encourage Omani entrepreneurs as part of Sharakah's objectives. The block factory is located in ALBatinah-Suwaiq.

Mr. Dinkar Kishor, Assistant General Manager (Operations) of Sharakah confirmed, "We supported 7 projects in 2008 and few projects already completed the construction and will be operational soon. The Fund will support the following sectors mainly: Hospitality industry (Restaurants, Coffee shops, motels), Leisure & Entertainment, Down stream manufacturers, Information Technology, Education and training, Support Services to construction industry, tourism etc.

The Sharakah (Youth Fund) program is owned and operated by the Fund for the Development of Youth Projects. Its core mission is to provide equity and other means of financial support to small & medium scale enterprises owned by Omani entrepreneurs. For more information please contact Sharakah on Tel. 24479300, Fax 24481105 or email at: youth@omantel.net.om



Promoter of the Block Factory
Signing the Financial Assistance Agreements
with Senior Management of the Youth Fund